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Lt. Governor

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Secretary

June 7, 2019

Directive 2019-14

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **REVISED RECAPTURE TAX NOTICE**

The purpose of this Directive is to provide you with a revised ***"Notice to Borrower with Information for Calculating Potential Recapture Tax (5/19/19)."***

The Department of Housing and Urban Development (HUD) has released new area and statewide median income figures for Maryland which may affect threshold incomes under the Program, and in particular affect the recapture tax notice to buyers. Therefore, the Notice to Borrower with Information for Calculating Potential Recapture Tax form has been updated. Please make sure this document is incorporated into your systems for immediate use. This new form is dated and must be used for all loans reserved on or after May 19, 2019. This new form will be in effect until HUD publishes a new form (most likely not until 2020).

The document is now available on our website in the Professional Portal under Loan Documentation, *Closing, Documents That Are Always Required for MMP Loans*.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please email [singlefamilyhousing.dhcd@maryland.gov](mailto:singlefamilyhousing.dhcd@maryland.gov).

Sincerely,

*Karl Metzgar*

Karl Metzgar  
Assistant Director / Operations Manager  
Single Family Housing

